

NORTHEAST ECONOMIC DEVELOPMENT, INC.

Board of Directors Meeting

NENEDD Offices

111 S 1st St, Norfolk, NE 68701

Wednesday, March 25th, 2009, 7:15 p.m.

Minutes

- I. Call to Order:** The NED, Inc. Board meeting was called to order at 7:14 p.m. by Gaylord Wilcox, President. Gaylord Wilcox informed the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).

- II. Roll Call:** Tin Engelbart read roll call. The following were present:

Gaylord Wilcox, NED, Inc. President, 1 st National Bank of Schuyler/Howells	Lisa Walters, NED, Inc. Secretary/Treasurer, FRHS, Norfolk	Sister Margaret Garcia, NED Inc. Board Member, Immaculata Monastery
Russ Wilcox, NED, Inc. Board Member, Midwest Bank	Mike Crosley, NED, Inc. Board Member, Santee Sioux Nation	

Board Members Absent: Wilfred Henry, Rick Uhlir

Others Present:

Jeff Scherer, NENEDD Chairman, Smeal Fire Apparatus	Kelvin Wurdeman, NENEDD Vice-Chairman, Wayne County Commissioner	Hank Thieman, NENEDD Board Member, Petersburg
Kendrick Marshall, NENEDD Board Member, Nebraska Workforce Development	Luis Lucar, NENEDD Board Member, Lucar Video Productions (by phone)	John Lohr, NENEDD Board Member, Columbus (by phone)
Bob Hartwig, NENEDD Board Member, Fremont (by phone)	Tina Engelbart, NENEDD	Patsy Taylor, NENEDD
Mickella Brabec, NENEDD	Anne Thietge-Pantoja, NENEDD	Jamie Arens, NENEDD
Brenda Anderson, NENEDD		

- III. Secretary's Report:** Lisa Walters made the motion to approve the agenda and the February 2009 minutes as mailed. Mike Crosley seconded the motion. Motion carried.

- IV. Treasurer's Report:** Patsy Taylor presented the February 2009 Treasurer's Report. Russ Wilcox made the motion to accept the February Treasurer's report as presented. Mike Crosley seconded the motion. Motion carried.

V. Old Business:

A. RLF Report: Tina Engelbart gave the report and informed the group that Business Loan Specialists Jeff Christensen and Holly Sisson were in New Orleans, LA at a conference.

VI. New Business:

A. Down Payment Assistance: Lisa Walters made the motion to approve applicant #08410 in the amount of \$17,000, applicant #08413 in the amount of \$20,000, applicant #100176 in the amount of \$19,600, applicant #100181 in the amount of \$20,000, and applicant #100189 in the amount of \$20,000 with contingencies as recommended by the Housing Board. The motion was seconded by Russ Wilcox. Motion carried.

B. Owner Occupied Rehabilitation: Jamie Arens presented applicant #07551 for approval and led discussion. Mike Crosley made the motion to approve applicant #07551 in the amount of \$17,500 and was seconded by Lisa Walters. Motion carried.

C. DPA Guideline Amendment: Tina Engelbart led discussion on the amendment to the Down Payment Assistance (DPA) guidelines which would disband the Housing Board and streamline the process. Russ Wilcox made the motion to amend the DPA guidelines to disband the Housing Board. Mike Crosley seconded the motion. Motion carried.

VII. President's/Board Comments:

Next meeting: *Wednesday, April 29th, 2009 at Taylor's Bar & Grill, 116 S 2nd St, Pierce, NE 68767 at 7:00 p.m.*

VIII. Adjournment: There being no further business, President Gaylord Wilcox adjourned the meeting at 7:25 p.m.