

Northeast Economic Development, Inc.  
 Board of Directors Meeting  
 New World Inn and Conference Center,  
 265 33<sup>rd</sup> Ave., Columbus, Nebraska 68601  
 Wednesday, July 30, 2008, 1:45 p.m.  
 Minutes

**I. Call to Order:** The NED, Inc. Board meeting was called to order at 1:45 p.m. by Gaylord Wilcox, President. Gaylord Wilcox informed the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).

**II. Roll Call:** Thomas Higginbotham read roll call. The following were present:

Gaylord Wilcox, NED, Inc. President; 1 <sup>st</sup> National Bank of Schuyler/Howells	Lisa Walters, NED, Inc. Secretary/Treas.; Faith Regional Health Services, Norfolk.	Cal Allyn, City of Norfolk
Sister Margaret Garcia, Immaculata Monestary,	Rick Uhlir, NED, Inc., Madison County	

**Not Present:** Mike Crosley, Santee Sioux Nation; Wilfred Henry, NED, Inc. Vice-President; Goldenrod Hills, Wisner

**Others Present:**

Jeff Scherer, NENEDD Chairman, Smeal Fire Apparatus	Vicki Saunders, NENEDD Secretary/Treasurer, City of Norfolk	Kendrick Marshall, Nebraska Workforce Development
John Lohr, Private Representative, Columbus	Bob Hartwig, City of Fremont	Hank Thieman, Private Representative, Petersburg
Tina Welding, West Point Chamber of Commerce	Thomas Higginbotham, NENEDD	Tina Engelbart, NENEDD
Courtney Peeler, NENEDD	Jeff Christensen, NENEDD	Patsy Taylor, NENEDD
Lisa Hurley, NENEDD	Anne Thietje-Pantoja, NENEDD	Leo Ahmann, NENEDD
Holly Sisson, NENEDD	Brenda Anderson, NENEDD	Mike Wilson, NENEDD
Jamie Arens, NENEDD		

**III. Secretary's Report:** Cal Allyn made the motion to approve the agenda and the June 25, 2008 minutes as mailed and was seconded by Lisa Walters. Motion carried.

**IV. Treasurer's Report:** Patsy Taylor presented the June Treasurer's Report. Rick Uhlir made the motion to accept the Treasurer's report as presented and was seconded by Sister Margaret Garcia. Motion carried.

**V. Old Business:**

**A. RLF Report:** Jeff Christensen presented the RLF Report.

**VI. New Business:**

**A. Down Payment Assistance.** Rick Uhlir made the motion to approve #07222 in the amount of \$8,800 with contingencies, applicant #07233 in the amount of \$7,800 with contingencies, applicant #07241 in the amount of \$18,000, applicant #07245 in the amount of \$9,000 with contingencies and applicant #07400 in the amount of \$20,000 with contingencies, as recommended by the Housing Board and was seconded by Lisa Walters. Motion carried.

**B. Corporate Resolutions: BankFirst, Elkhorn Valley Bank, Stanton National Bank.** Rick Uhlir made the motion to approve the signature card changes for BankFirst, Elkhorn Valley Bank and Stanton National Bank to: Gaylord Wilcox, NED, Inc. President and the addition of Lisa Walters, NED, Inc. Secretary/Treasurer and was seconded by Cal Allyn. Motion carried.

**C. Acceptance of USDA Rural Development – Rural Business Enterprise Grant (RBEG).** Cal Allyn made the motion to accept the USDA-RD RBEG grant, which will

fund a business feasibility study in Stanton County and was seconded by Lisa Walters. Motion carried.

- D. Selection of Grant Administrator.** Lisa Walters made the motion to approve NENEDD as the grant administrator for the Housing Rehabilitation and New Construction grant 08-THFP-5044 awarded to NED, Inc. and was seconded by Rick Uhlir. Motion carried.
- E. Board/Staff Retreat.** Thomas Higginbotham presented the idea to gather the NED, Inc. Board, NENEDD Board and the NENEDD Staff for a planning session. Possible date is September 19, 2008 with the location to be determined. An afternoon outing for the group is also planned.
- F. Approval of Russ Wilcox to NED, Inc. Board of Directors.** Lisa Walters made the motion to cease nominations and appoint Russ Wilcox to the NED, Inc. Board of Directors and was seconded by Rick Uhlir. Motion carried.

**VII. President's/Board Comments:** Next meeting, Wednesday, August 27, 2008; NENEDD Office, 111 S. 1<sup>st</sup> St., Norfolk, NE 68701, 7:15 p.m.

**VIII. Executive Session: Loan Review** Lisa Walters made the motion to go into executive session at 2:03 p.m. Rick Uhlir seconded the motion. Motion carried. The quarterly review of delinquent loans was completed during Executive Session. At 2:09 p.m. Rick Uhlir made the motion to come out of executive session. Lisa Walters seconded the motion. Motion carried.

**IX. Adjournment:** There being no further business, Gaylord Wilcox adjourned the meeting at 2:10 p.m.