

NORTHEAST ECONOMIC DEVELOPMENT, INC.
 Board of Directors Meeting
 NENEDD Offices
 111 S 1st St, Norfolk, NE 68701
 Wednesday, September 23rd, 2009, 7:00 p.m.
 Minutes

I. Call to Order: The NED, Inc. Board meeting was called to order at 7:03 p.m. by Gaylord Wilcox, President. Gaylord Wilcox informed the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).

II. Roll Call: Tom Higginbotham read roll call. The following were present:

Gaylord Wilcox, NED, Inc. President, 1 st National Bank of Schuyler/Howells	Lisa Walters, NED, Inc. Vice President, Private Representative, Norfolk	Russ Wilcox, NED, Inc. Secretary/Treasurer, Private Representative
Rick Uhlir, NED, Inc Board Member, Madison County		

Board Members Absent: Melissa Graham, Mike Crosley

Others Present:

Jeff Scherer, NENEDD Chairman, Smeal Fire Apparatus	Kelvin Wurdeman, NENEDD Vice-Chairman, Wayne County Commissioner	John Lohr, NENEDD Board Member, City of Columbus (by phone)
Skip Edwards, NENEDD Board Member, City of Fremont (by phone)	Kendrick Marshall, NENEDD Board Member, Nebraska Workforce Development (by phone)	Vicki Saunders, NENEDD Secretary/Treasurer, City of Norfolk
Hank Thieman, NENEDD Board Member, Boone County	Tina Welding, NENEDD Board Member, West Point Chamber (by phone)	Tom Higginbotham, NENEDD
Patsy Taylor, NENEDD	Jeff Christensen, NENEDD	Tina Engelbart, NENEDD
Judy Joy, NENEDD	Scott Owen, NENEDD	Mickella Brabec, NENEDD

III. Secretary's Report: Rick Uhlir made the motion to approve the agenda and the August 2009 minutes as mailed. Russ Wilcox seconded the motion. Motion carried.

- IV. Treasurer's Report:** Patsy Taylor presented the August 2009 Treasurer's Report. Lisa Walters made the motion to accept the August Treasurer's report as presented. Rick Uhlir seconded the motion. Motion carried.
- V. Old Business:**
- A. RLF Report:** Jeff Christensen gave the report.
- VI. New Business:**
- A. Down Payment Assistance:** Judy Joy presented applicant #100239 for \$17,000. Russ Wilcox moved to approve applicant #100239 for \$17,000. Lisa Walters seconded the motion. Motion carried.
- B. Owner Occupied Rehabilitation:** Scott Owen presented applicant #100115 in the amount of \$88,250 for denial and led discussion. Rick Uhlir made the motion to deny applicant #100115 in the amount of \$88,250. Lisa Walters seconded the motion. Motion carried.
- C. Audit Update:** Tom Higginbotham gave an update on the audit being conducted. The auditors had no recommendations. He reported that the field work portion of the audit was complete and board members should have a draft audit two – three weeks before the October board meeting.
- D. New Building Discussion:** Tom Higginbotham led discussion on the new building reporting that the Chamber Office would like a firm commitment from NEDEDD. The board and staff agreed that the District is not ready to make any commitments and needs to have more information before making a commitment.
- E. Resolution to apply for SBA Microloan Funds:** Jeff Christensen led discussion on the resolution to apply for SBA Microloan Funds. The resolution will authorize the NED, Inc President to sign requests to SBA for microloan funds. Russ Wilcox moved to authorize NED, Inc President to sign the appropriate documents to apply for SBA Microloan Funds. Rick Uhlir seconded the motion. Motion carried.
- F. Executive Director's Comments:** Tom Higginbotham announced that Stephanie Hecht has been hired as the new Housing Assistant. She will start on Monday, September 28th, 2009.
- VII. President's/Board Comments:**
- Next meeting:** *Wednesday, October 28th, 2009 at 6:00 p.m. at the Branding Iron, 1860 Hwy 77, in Lyons.*
- VIII. Adjournment:** There being no further business, President Gaylord Wilcox adjourned the meeting at 7:43 p.m.